



Western Samoa

Analysis

Title
1. Short title

2. Authority to borrow and secure loans

1974, No. 11

AN ACT to authorise the borrowing in New Zealand of an amount not exceeding one million New Zealand dollars and to authorise the borrowing in Western Samoa of an amount not exceeding one million tālā.

[30 December 1974]

BE IT ENACTED by the Legislative Assembly of Western Samoa in Parliament assembled as follows:—

1. Short title—This Act may be cited as the Loan Authorisation Act 1974 (No. 2).

2. Authority to borrow and secure loans—The Minister of Finance is hereby authorised, subject to the provisions of the Financial Powers Act 1964, to borrow on the security of the public revenues of Western Samoa, during the year ending 31 December 1975, the sums of money following:—

- (a) A sum not exceeding one million New Zealand dollars, the stock being issued and registered in New Zealand, and repayable in New Zealand over several terms not exceeding twenty years each.
- (b) A sum not exceeding one million tālā, the stock being issued and registered in Western Samoa, and repayable in Western Samoa over several terms not exceeding twenty years each.

BY AUTHORITY:

J. W. MEREDITH GOVERNMENT PRINTER, APIA, WESTERN SAMOA—1975.