



EXTRAORDINARY GAZETTE

[85]

CBSI Monthly Balance Sheet for January 2013

		Month 01		
		December 2012	January 2013	
LIABILITIES		SIS	SIS	
DOMESTIC CAPITAL	Paid up Capital	20,000,000.00	20,000,000.00	
	General Reserve	58,703,826.56	58,703,826.56	
	Revaluation Reserves	-7,168,784.57	-7,168,784.57	
	Assets Revaluation Reserve	91,159,396.69	91,159,396.69	
	Other Reserves	61,875,432.22	61,875,432.22	
		224,569,871.10	224,569,871.10	
	CURRENCY IN CIRCULATION			
	Notes	583,107,491.26	526,987,046.26	
	Coins	16,561,862.42	16,539,057.02	
		599,669,353.68	543,526,083.28	
FIXED DEPOSITS	Banks (Special Deposits)	0.00	0.00	
	Solomon Island Government	629,923,797.10	641,462,465.87	
DEMAND DEPOSITS	Banks	1,446,496,424.81	1,267,899,711.24	
	S.I. Government	265,088,328.13	294,963,260.31	
	Statutory Corporation	320,295.07	320,295.07	
	Other	9,551,794.76	9,864,371.37	
		1,721,456,842.77	1,573,047,637.99	
CBSI SECURITIES	Banko Bills	367,887,550.40	511,858,999.22	
	CBSI Boko Deposit Facility	0.00	0.00	
SIG Monetary Operation		37,905,682.94	38,530,164.51	
		0.00	0.00	
		480,766.11	480,766.11	
PROVISIONS FOR TRANSFER TO CONSOLIDATE FUND		21,982,905.69	31,055,299.87	
OTHER DOMESTIC LIABILITIES		111,806,657.64	12,084,909.50	
		914,747.74	94,747.74	
EXTERNAL	Allocation Special Drawing Rights by International Monetary Fund	228,515,195.98	227,856,114.55	
	Capital Subscriptions	894,118.74	1,749,206.76	
	Demand Deposit - SIG	342,130,720.10	342,604,978.35	
	Demand Deposit - Other		3,907,136,206.30	
		3,946,007,489.89	3,907,136,206.30	
ASSETS				
DOMESTIC ASSETS				
GOVERNMENT				
Loans and Advances		2,402,798.45	2,231,342.50	
Development Bonds		26,700.00	26,700.00	
Treasury Bills		39,716.04	39,668.07	
Amortised Bonds		74,691,009.19	74,253,854.88	
Other Securities		4,935,766.76	4,935,766.76	
		82,069,044.44	81,487,332.21	
NON GOVERNMENT LOANS & ADVANCES		0.00	0.00	
Banks				
SECURITIES & INVESTMENTS (Less Provision for diminution)		0.00	0.00	
FIXED ASSETS				
Premises & Equipment (Less Provision for Depreciation)		151,032,648.27	152,073,843.65	
OTHER DOMESTIC ASSETS		51,282,111.70	6,067,169.38	
EXTERNAL				
Holdings of Special Drawing Rights		106,087,282.78	106,351,300.90	
Money at Call		764,448,369.22	772,837,753.84	
Term Deposits		2,355,234,819.11	2,353,941,385.41	
Securities		206,485,485.10	206,431,696.09	
Gold		220,750,111.92	220,750,111.92	
		3,652,006,068.20	3,660,312,248.23	
OTHER		9,590,671.28	7,195,612.83	
		3,946,007,489.89	3,907,136,206.30	

CBSI Other Domestic Assets and Liabilities for January 2013

	December 2012		January 2013		Month 01	
	SIS	SIS	SIS	SIS	December 2012	January 2013
LIABILITIES					ASSETS	
Excess of Income Over Expenditure	-2,682,441.18	-1,702,797.44			Current Assets (Sundry/Debtors etc)	45,541,828.88
Foreign Currency Revaluation	0.00	8,784,448.55			Interest Receivable Accrued but not due	10,505.75
Forward Exchange Revaluation	0.00	0.00			Staff Loans	5,078,189.27
Bank Cheque Account	6,962,985.40	7,298,375.30			Tellers Cash	455,862.25
Other (Suspence Account Creditors etc)	11,469,510.03	11,275,552.97			SI Notes and Coins	0.00
SIG Cheques Payable	0.07	0.07			Other - (Advances, Prepayments, Suspense)	195,725.55
Commercial Banks Exchange Settlements	0.00	0.00				
Provision for Long Service Benefit	414,641.85	414,641.85				
Provision for Doubtful Debts (staff loans and CEMA)	0.00	0.00				
Provision for Doubtful Debts SIG	0.00	0.00				
Provision for Gratuity	522,242.49	522,242.49				
Provision for Early Retirement	5,295,967.03	5,295,967.03				
Dimonetised Currency	0.00	-833,130.95				
TOTAL (LIABILITIES)	<u>21,982,905.69</u>	<u>31,055,299.87</u>			TOTAL (ASSETS)	<u>51,282,111.70</u>
						<u>6,067,169.38</u>

CBSI Income and Expenditure for January 2013

Month 01

INCOME	December 2012	January 2013	EXPENDITURE	December 2012	January 2013
	S/\$	S/\$		S/\$	S/\$
EXTERNAL			EXTERNAL		
Interest Received	62,009,750.46	391,290.90	Losses on Sale/Maturity of Securities	0.00	0.00
Interest Accrued	0.00	0.00	Interest Payments	178,995.89	0.00
Gains on Exchange of Foreign Currency	491,551.10	0.00	Other Payments	540,049.15	252,954.38
Royalties	807,304.12	0.00	TOTAL EXTERNAL EXP.	719,045.04	252,954.38
Other Receipts	9,243,454.06	457,447.09			
TOTAL EXTERNAL INCOME	72,552,059.74	848,737.99	DOMESTIC		
DOMESTIC			Salaries	7,679,466.93	628,426.55
Interest Received	2,121,416.01	156,556.07	Staff Benefits	7,017,222.48	652,901.82
Other Receipts	2,190,661.92	256,225.07	Administration Expenses	5,045,351.74	253,405.76
FIU AusAid Support	0.00	0.00	Rent and Other Expenses	10,449.00	0.00
TOTAL DOMESTIC INCOME	4,312,077.93	412,781.14	Repairs And Maint - Computers	1,308,775.99	24,599.53
TOTAL INCOME	76,864,137.67	1,261,519.13	Repairs And Maint - Offices	2,147,106.95	9,934.00
			Repairs and Maint - Residences	1,072,455.13	20,285.76
			Insurance	622,319.61	14,806.20
			Annual Leave & Duty Travel	2,861,323.99	52,567.03
			Transport Expenses	448,128.09	29,851.52
			Recruitment And Training	3,951,442.19	500,867.91
			Board of Directors	402,821.24	524.50
			Donations, Audit, Subventions	1,247,980.84	4,000.00
			Currency Expenses	31,098,768.63	220,286.06
			Interest Payments	7,598,780.08	298,905.55
			Loss on Equity Investment	0.00	0.00
			Loss on Exchange of Foreign Currency	686,109.18	0.00
			Small Loans Gaurantee Payments	0.00	0.00
			Depreciation	5,629,031.74	0.00
			Interest Rate Subsidy Scheme	0.00	0.00
			Export Credit (Scheme)	0.00	0.00
			Small Business Finance Scheme	0.00	0.00
			FIU Operating Expenses	0.00	0.00
EXCESS OF INCOME OVER EXPENDITURE	-2,682,441.18	-1,702,797.44	TOTAL DOMESTIC EXPENDITURE	78,827,533.81	2,711,362.19
			TOTAL EXPENDITURE	79,546,578.85	2,964,316.57

CBSI Monthly Balance Sheet for February 2013

Month 02

	January 2013		February 2013		ASSETS		January 2013	February 2013
	SIS	SIS	SIS	SIS			SIS	SIS
LIABILITIES					DOMESTIC ASSETS			
DOMESTIC CAPITAL					GOVERNMENT			
Paid up Capital	20,000,000.00	20,000,000.00	20,000,000.00	20,000,000.00	Loans and Advances	2,231,342.50	2,026,202.80	
General Reserve	58,703,826.56	58,703,826.56	58,703,826.56	58,703,826.56	Development Bonds	26,700.00	26,700.00	
Revaluation Reserves	-7,168,784.37	-7,168,784.37	-7,168,784.37	-7,168,784.37	Treasury Bills	39,668.07	59,692.52	
Assets Revaluation Reserve	89,469,971.12	89,469,971.12	89,469,971.12	89,469,971.12	Amortised Bonds	74,253,854.88	73,815,880.90	
Other Reserves	61,875,432.22	61,875,432.22	61,875,432.22	61,875,432.22	Other Securities	4,935,766.76	4,935,766.76	
	222,880,445.53	222,880,445.53	222,880,445.53	222,880,445.53		81,487,332.21	80,864,242.98	
CURRENCY IN CIRCULATION					NON GOVERNMENT LOANS & ADVANCES			
Notes	526,987,046.26	519,412,299.00	519,412,299.00	519,412,299.00	Banks	0.00	0.00	
Coins	16,539,037.02	5,768,342.97	5,768,342.97	5,768,342.97				
	543,526,083.28	525,180,641.97	525,180,641.97	525,180,641.97				
FIXED DEPOSITS					SECURITIES AND INVESTMENTS			
Banks (Special Deposits)	0.00	0.00	0.00	0.00	(Less Provision for diminution)	0.00	0.00	
Solomon Island Government	641,462,465.87	603,557,894.51	603,557,894.51	603,557,894.51				
	641,462,465.87	603,557,894.51	603,557,894.51	603,557,894.51	FIXED ASSETS			
DEMAND DEPOSITS					Premises and Equipment (Less Provision for Depreciation)	152,069,651.18	153,941,164.51	
Banks	1,267,899,711.24	1,307,997,320.08	1,307,997,320.08	1,307,997,320.08				
Solomon Island Government	294,963,260.31	290,469,664.66	290,469,664.66	290,469,664.66	OTHER DOMESTIC ASSETS	6,067,169.38	10,721,011.62	
Statutory Corporations	320,295.07	320,295.07	320,295.07	320,295.07				
Other	9,864,371.37	6,038,408.34	6,038,408.34	6,038,408.34	EXTERNAL			
	1,573,047,637.99	1,604,825,688.15	1,604,825,688.15	1,604,825,688.15	Holdings of Special Drawing Rights	106,351,300.90	103,768,932.21	
CBSI SECURITIES					Money at Call	772,838,483.94	736,343,459.73	
Bokolo Bills	511,858,939.22	511,859,705.84	511,859,705.84	511,859,705.84	Term Deposits	2,353,941,385.41	2,303,326,924.15	
CBSI Bokolo Deposit Facility	0.00	0.00	0.00	0.00	Securities	206,431,696.09	200,283,320.92	
SIG Monetary Operation	38,530,164.51	39,190,396.52	39,190,396.52	39,190,396.52	Gold	220,750,111.99	220,750,111.99	
PROVISIONS FOR TRANSFER TO CONSOLIDATED FUND						3,660,312,978.33	3,564,471,819.00	
OTHER DOMESTIC LIABILITIES					OTHER			
EXTERNAL						7,195,612.83	4,809,656.22	
Allocation Special Drawing Rights by International Monetary Fund	112,084,909.50	109,363,200.88	109,363,200.88	109,363,200.88				
Capital Subscriptions	914,747.74	914,747.74	914,747.74	914,747.74				
Demand Deposit - SIG	227,856,114.35	225,552,078.05	225,552,078.05	225,552,078.05				
Demand Deposit - Other	1,749,206.76	1,199,171.21	1,199,171.21	1,199,171.21				
	3,321,743.93	3,321,743.93	3,321,743.93	3,321,743.93				
	3,321,743.93	3,321,743.93	3,321,743.93	3,321,743.93				
	3,321,743.93	3,321,743.93	3,321,743.93	3,321,743.93				

	Month 02			
	January 2013	February 2013	January 13	February 13
	S/\$	S/\$	S/\$	S/\$
LIABILITIES				
Excess of Income Over Expenditure	-1,706,260.34	-2,313,138.46	654,381.33	3,368,151.09
Foreign Currency Revaluation	8,784,449.08	-61,457,943.12	10,505.75	10,505.75
Forward Exchange Revaluation	0.00	0.00	4,886,883.68	4,844,463.55
Bank Cheque Account	7,298,375.30	6,051,619.55	455,506.49	397,869.25
Other (Suspense Account - Creditors etc)	13,223,283.91	12,942,833.84	0.00	2,040,378.19
SIG Cheques Payable	0.07	0.07		59,643.79
Commercial Banks Exchange Settlements	0.00	0.00		
Provision for Long Service Benefit	458,946.00	458,946.00		
Provision for Doubtful Debts (staff loans and CEMA)	0.00	0.00		
Provision for Doubtful Debts SIG	0.00	0.00		
Provision for Gratuity	308,965.00	308,965.00		
Provision for Early Retirement	5,206,635.00	5,206,635.00		
Demonetised Currency	-833,130.95	8,605,239.94		
TOTAL (LIABILITIES)	32,741,263.07	-30,196,842.18	6,067,169.38	10,721,011.62
ASSETS				
Current Assets (Sundry Debtors etc)				
Interest Receivable, Accrued but not Due				
Staff Loans				
Tellers Cash				
SI Notes and Coins				
Other - (Advances, Prepayments, Suspense)				
TOTAL (ASSETS)			6,067,169.38	10,721,011.62

Month 02

CBSI Income and Expenditure for February 13

	January 13		February 13	
	SI \$	SI \$	SI \$	SI \$
INCOME				
EXTERNAL				
Interest Received	392,020.47	1,746,332.14	0.00	0.00
Interest Accrued	0.00	0.00		18,814.23
Gains on Exchange of Foreign				259,967.52
Currency	0.00	0.00		278,781.75
Royalties	0.00	43,276.66		
Other Receipts	457,447.02	801,401.28		
TOTAL EXTERNAL INCOME	849,467.56	2,591,010.08		
DOMESTIC				
Interest Received	156,556.07	311,341.89		
Other Receipts	256,225.07	534,160.57		
FIU Aus/Aid Support	0.00	0.00		
TOTAL DOMESTIC INCOME	412,781.14	845,502.46		
TOTAL INCOME	1,262,248.70	3,436,512.54		
EXPENDITURE				
EXTERNAL				
Losses on Sale/Maturity of	0.00	0.00		
Securities				18,814.23
Interest Payments	252,954.38	252,954.38		259,967.52
Other Payments	252,954.38	252,954.38		278,781.75
TOTAL EXTERNAL EXPENDITURE	505,908.76	505,908.76		
DOMESTIC				
Salaries	628,426.55	1,213,018.40		
Staff Benefits	652,901.82	1,166,221.36		
Administration Expenses	253,405.76	849,746.81		
Rent and Other Expenses	0.00	0.00		
Repairs & Maint - Computers	28,792.00	94,122.13		
Repairs & Maint - Offices	9,934.00	615,930.10		
Repairs & Maint - Residences	20,285.76	71,550.26		
Insurance	14,806.20	34,923.76		
Annual Leave & Duty Travel	52,567.03	87,399.36		
Transport Expenses	29,851.52	72,744.06		
Recruitment & Training	500,867.91	721,906.19		
Board of Directors	524.50	4,956.00		
Donations, Audit, Subventions	4,000.00	34,295.70		
Currency Expenses	220,286.06	267,565.06		
Interest Payments	298,905.55	660,377.29		
Loss on Equity Investment	0.00	0.00		
Loss on Exchange of Foreign	0.00	0.00		
Currency	0.00	0.00		
Small Loans Guarantee Payments	0.00	0.00		
Small Loans Guarantee Payments	0.00	0.00		
Interest Rate Subsidy Scheme	0.00	0.00		
Export Credit (Scheme)	0.00	0.00		
Small Business Finance Scheme	0.00	0.00		
FIU Operating Expenses	0.00	0.00		
TOTAL DOMESTIC EXPENDITURE	2,715,554.66	5,894,756.48		
TOTAL EXPENDITURE	2,968,509.04	6,173,538.23		
EXCESS OF INCOME OVER	293,739.66	763,004.31		