SOLOMON ISLANDS NATIONAL PROVIDENT FUND ACT (CAP.109)

SOLOMON ISLANDS NATIONAL PROVIDENT FUND (COVID-19 PANDEMIC) (EXEMPTION) (AMENDMENT) ORDER 2020

I, **Hon. Harry Kuma,** Minister for Finance and Treasury, under section 50 of the *Solomon Islands National Provident Fund Act* (Cap.109) and with reference to sections 30 and 65(2) of the *Interpretation and General Provisions Act* (Cap. 85), after consulting with the Board, make the following Order:

1. Citation

This Order may be cited as the Solomon Islands National Provident Fund (COVID-19) Pandemic) (Exemption) (Amendment) Order 2020.

2. Commencement

This Order commences on the date it is published in the *Gazette*.

3. Amendment of Solomon Islands National Provident Fund (COVID-19) Pandemic) (Exemption) Order 2020.

This Order amends the *Solomon Islands National Provident Fund (COVID-19 Pandemic) (Exemption) Order 2020* (Legal Notice No. 36 of 2020) (**"Principal Order").**

4. Amendment of Paragraph 7

- (1) Paragraph 7(1)(a) of the Principal Order is amended by deleting "an amount" and inserting "one amount".
- (2) Paragraph 7(1)(b) of the Principal Order is amended by deleting "an amount" and inserting "one amount".
- (3) Paragraph 7(2) of the Principal Order is amended by:
 - (a) inserting "entitled" after the words "making payments from the Fund to the"; and

- (b) deleting subparagraph (c).
- (4) Paragraph 7(2)(b) of the Principal Order is amended by deleting "an amount" and inserting "one amount".

5. Repeal and Replacement of Paragraph 8

The Principal Order is amended by repealing paragraph 8 and replaceing it with:

"8. Exemption for members aged 50 years or more

- (1) A member who is aged 50 years or more and has withdrawn part of the amount standing to the member's credit in the Fund is exempt from section 25(2) of the Act.
- (2) The exemption under subparagraph (1) applies subject to the condition that the rule for making payments from the Fund to the member is that the member may withdraw one amount not exceeding 20% of the amount standing to the member's credit in the Fund."

MADE this fourteenth day of May, 2020.

HON. HARRY KUMA Minister for Finance and Treasury

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