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PORT MORESBY, MONDAY, 4th JUNE

[2018

Oil and Gas Act No.49 of 1998 (as amended)

S.169 & S.170

MINISTERIAL DETERMINATION

PNG LNG PROJECT PIPELINE LICENSE FOUR (PL No.4) SEGMENT SIX (6) LANDOWNER BENEFICIARY IDENTIFICATION (LOBID) AND BENEFIT SHARING ARRANGEMENT

I, the Minister for Petroleum, Hon. Dr Fabian Pok, MEc, PhD, MP, by virtue of Sections 169 and 170 of the Oil and Gas Act 1998 (as amended) and all other powers enabling me hereby make the following Determinations on the sharing of 15.53% of the 28% apportioned for the PNG LNG Pipeline License Four (PL 4) Segment six (6) impacted beneficiary clans including the Buffer zone which are entitle to receive Royalty and Equity.

Having received and considered results of social mapping and landowner identification studies carried out under section 47 of the Oil & Gas Act 1998 (as amended), PNG LNG LOB-ID vetting reports, signed intra clan benefit sharing consent forms from the project area, PNG LNG Project Umbrella Benefit Sharing Agreement Act 1998 (as amended) make the following Determination;

1. Appearing in Schedule 1 are the beneficiary clans identified and verified within PNG LNG Project Pipeline License Four (PL 4) segment six (6) including the pipeline buffer zone under which the beneficiary clans are entitle to royalty and equity benefits as agreed under the pipeline LBBSA shared in percentage splits as appearing on this Determination.

SCHEDULE

Determination on PNG LNG Project Pipeline License 4 (PL 4) Segment Six (6) including the buffer zone along the Pipeline Right of Way as beneficiary clans sharing their 15.53 % (converted to 100%) as agreed in the Pipeline LBBSA.

No	BENEFICIARY CLAN	% split	No.	BENEFICIARY CLAN	% split
1 2 3 4 5	IMAWE BOGASI IMAWE KEWA YESIKI MUSONERI WAFI	12.2 11.2 11.2 11.2 11.2 11.2	6 7 8 9	AFU ISAWERI MAKOF MUKURD DIPAN MAKENA	11.2 11.2 13.6 7.0

PNG LNG Project Pipeline License Four (PL No.4) Segment Six (6) — continued Landowner Beneficiary Identification (LOBID) and Benefit — continued Sharing Arrangement — continued

This Determination supersedes all other Determinations and takes effect immediately.

Dated this 30th day of May, 2018.

Hon. Dr. F. POK, MEc, PhD, MP. Minister for Petroleum. K. PUIYE, Director-Oil & Gas Act.

D. VELE, Secretary – Treasury.

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