

1

PUBLISHED BY AUTHORITY

(Registered at the General Post Office, Port Moresby, for transmission by post as a Qualified Publication)

No. G7] PORT MORESBY, FRIDAY, 6th JANUARY

[2012

Securities Act 1997 Approval Number SA 06-212

APPROVAL OF TRUSTEE

PURSUANT to Section 72(3) of the Securities Act 1997 and all other powers enabling me, and subject to the conditions herein below, I, Douglas S. Uyassi, Chairman of Securities Commission of Papua New Guinea, hereby approve Pacific Assurance Group Limited as a trustee for the following classes of securities:-

Unit Trusts: Mortgage Trusts; Property Trusts; Resources Trusts: Superannuation Trusts; Hedged Funds; Investment Trusts; Pension Funds; and Cash Management Trusts; Annuity Funds.

CONDITIONS OF APPROVAL

This Approval is subject to the following Conditions that:

- The Approval is subject to the trustee complying with other relevant provisions of the Securities Act 1997 1. and Securities Regulations 1999 and any other relevant law applying to the trustee or any other class of securities for which the Trustee is approved herein above;
- 2. Unless exempted by the Securities Act 1997 or any other law, the Trustee is required to register a Deed of Trust for each Trust established or created on each of the class of securities approved herein above;
- 3. The Securities Commission reserves the power to amend or revoke the terms and conditions of the Approval of the:
 - (a) Trustee; and/or
 - All, or any of the class of securities approved herein above. *(b)*

Dated this 5th day of January, 2012.

D.S. UYASSI, Chairman of the Securities Commission of Papua New Guinea.