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PORT MORESBY, FRIDAY, 18th DECEMBER

[2009

Independent Consumer and Competition Commission Act 2002

NOTICE ON SHORT TERM COMPULSORY THIRD PARTY (CTP) INSURANCE COVER TO BE APPLIED BY MOTOR VEHICLE INSURANCE LIMITED

I, Thomas Abe, Commissioner & CEO of the Independent Consumer and Competition Commission (ICCC), by virtue of the powers conferred to me by the above mentioned Act and Clause 1.4 of the Compulsory Third Party Insurance Regulatory Contract entered into between ICCC and Motor Vehicle Insurance Limited ("MVIL") and all other powers me enabling, hereby approve the following rates as the maximum net premium to be applied by MVIL on the short term CTP cover for border crossing.

SCHEDULE OF COMPULSORY THIRD PARTY INSURANCE COVER FOR 2010

Vehicle Cla	Vehicle Descriptions	2010 Approved Net Premium
10	Sedan—Private	270.71
11	Station Wagon—Private	283.60
12	Van with 9 Seats or Less—Private	366.07
13	Sedan—Religious	234.38
14	Station Wagon—Religious	246.10
15	Van with 9 Seats or Less—Religious	332.04
16	Sedan—Medical Practitioner	257.82
17	Station Wagon-Medical Practitioner	257.82
18	Van with 9 Seats or Less—MP	265.24
19	Ambulance—Hearse	283.60
20	Sedan—Business	300.85
21	Station Wagon—Business	330.94
22	Bus with less than 9 Seats—General	359.10
23	Station Wagon Short Wheel Based-Private	241.41
24	Station Wagon Short Wheel Based—Business	309.88
25	Station Wagon Long Wheel Based-Private	342.00
26	Station Wagon Long Wheel Based—Business	583.40
30	Utility—Business	641.74
31	Van with 9 Seats or Less—General	348.64
32	Van with more than 9 Seats—General	705.91
33	Trucks—General	753.90
34	Bus with more than 9 Seats—General	583.40
35	Public Motor Vehicles—General	753.90
36	Taxi—Commercial	342.00
37	Rental or Hire Car-Rental Hire	441.94
38	Driving School	365.24

Notice on Short Term Compulsory Third Party (CTP) Insurance Cover to be Applied by Motor Vehicle Insurance Limited—continued

Schedule of Compulsory Third Party Insurance Cover for 2010—continued

Vehicle Class	Vehicle Descriptions	2010 Approved Net Premiun
39	Mobile Crane or Tractor—General	221.45
40	Utility—Private	441.94
41	Utility—Religious	332.04
45	Utility Exceeding 1.25 Tonnes—General	719.62
50	Trade Plate—General	215.00
60	Motor Cycle—General	171.24
70	Trailer—General	112.83
80	Three Wheeler-Minidor-Delivery Van (General Use)	583.40
81	Three Wheeler-Minidor-Passenger Van (General Use)	365.24
82	Three Wheeler-Minidor-Mini Wagon (Less than 9 seats)	365.24
83	Three Wheeler-Minidor-Utility-Business	583.40
84	Three Wheeler—Minidor—Utility—Private	365.24
	Endorsements	46.87
	Cross Border Insurance Cover	
	7 Days CTP Insurance Cover	
	234.38	7
	273.50	7
	332.00	14
	566.41	14

These premiums will come into effect on or after 1st January, 2010.

Dated this 16th day of December, 2009.

T. ABE, Commissioner/CEO.

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