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Central Banking Act 2000

RELEASE OF THE NEW SERIES K20 BANKNOTE

I, L. Wilson Kamit, CBE., Governor of the Bank of Papua New Guinea, by virtue of the powers conferred to me under Section 61(1) and (2) of the *Central Banking Act 2000* hereby give notice of issue of the new series K20 banknote effective as from 5th November, 2007.

This banknote retains the dimensions and most design elements of the existing K20 note except for the front, which bears the following specification and added features.

1. Front:

Reduced size of Papua New Guinea National Crest, which is a symbolized Bird of Paradise sitting on a Kundu (drum), a Spear, and Parliament House symbolizing nationhood.

The local art from patterns surrounding the value numerals represents an impressionist lineal pattern of a pig. The design surrounding the Parliament House and the National Crest incorporate local lineal art patterns, which represent various items from different areas of Papua New Guinea.

The following articles have been included in the overall design:—

- Arm band decorations from the Manus Province
- Decoration from a Kapkap ornament from Manus Province
- Decoration from a War Shield of the Sepik Province
- Decoration from Pottery of the Sepik Province
- Shield decoration from the Gulf Province
- Decoration from a Canoe Prow from the Milne Bay Province.

2. Back:

On the back of the note in the montage vignette, the main item is the head of a Boar, the nature of which is unique to Papua New Guinea. Also included in the main montage is the Toea arm band from Central Province, a cowrie shell necklace from the Madang Province, and shell ornament peculiar to the Western Province.

The background tints incorporate lineal patterns based on actual designs of various items as follows:—

- Designs taken from Mount Hagen axe and shield from the Highlands
- Designs taken from Tapa cloth from the Oro Province
- Designs from a Kapkap of the Manus Province
- Decorations from a shield from the Gulf Province
- Design typical of the Central Province
- Decoration from a "Food Hook" from the Milne Bay Province.

Release of the New Series K20 Banknote:—*continued*

3. Common Features:

The K20 note incorporates advanced security features as follows:—

- Complex Clear Window - incorporating a vignette of the Bank of PNG logo
- Shadow Image of the Bank of PNG logo, which is visible when raised to the light
- G-Switch Feature - is a dynamic optical feature that changes color when the banknote is tilted under a light source
- Emboss Feature - The numeral “20” is embossed in the secondary clear window
- Offset - Complex background security patterns in multiple rainbow print
- Intaglio - Multicolor raised keyline printing of main design elements on the front and back of the banknote
- Iridescent Feature - Bird of Paradise in full flight on the back provides a color change when the banknote is tilted
- Serial Number - Black serial number fluoresces yellow/green under ultra violet light
- Signature - signatures of Governor of the Bank of Papua New Guinea and the Secretary, Department of Treasury in black ink which fluoresce yellow/green under ultra violet light.

4. Size:

75 x 150mm

5. Colour:

A mixture of colours from red, purple, green, yellow and brown.

The new series K20 banknote will become legal tender as from 5th November, 2007.

Dated this 2nd day of November, 2007.

L.W. KAMIT, CBE,
Governor.