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PORT MORESBY, FRIDAY, 3rd AUGUST

[2007

Land Act No. 45 of 1996

NOTICE OF DIRECT GRANT UNDER SECTION 102

I, Pepi S. Kimas, Delegate of the Minister for Lands and Physical Planning, by virtue of the powers conferred by Section 102 of the Land Act No. 45 of 1996, and all other powers enabling me, hereby directly grant a Special Agriculture and Business Lease to Koaru Resource Owners Company Limited over the land described in the Schedule hereunder.

- 1. The lease shall be used bona fide for the purposes specified in the Schedule.
- 2. The lease shall be for a term specified in the Schedule commencing from the date when the land was leased from the customary landowners to the State under Section 11.
- 3. The lease shall be rent-free for the duration of the lease.
- 4. Provision of any necessary easements for electricity, water, power, drainage and sewerage reticulation.

SCHEDULE

A Special Agricultural and Business Lease for a period of Ninety Nine (99) years over all that piece of land known as Tauri Meporo being Portion 323e, Milinch Kukipi (NW) & (SW) & Cupola (NE), Fourmil Yule, Gulf Province having an area of 59,460 hectares as shown on the Survey Plan Catalogue No. 42/380.

Dated this 3rd day of August, 2007.

P.S. KIMAS,

Delegate of the Minister for Lands & Physical Planning.