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[2002

Oil and Gas Act 1998 (as amended)

**DETERMINATION OF IDENTIFICATION OF PROJECT AREA LANDOWNER BENEFICIARIES
FOR THE SHARING OF EQUITY AND ROYALTY BENEFITS IN RESPECT TO THE GOBE
PETROLEUM PROJECT**

WE, Roy Yaki, LLB., MP., Minister for Petroleum and Energy of the Independence State of Papua New Guinea, Joseph Gabut, Director for Petroleum appointed under the *Oil and Gas Act 1998 (as amended)* and Thaddeus Kambanei, Acting Secretary for Finance, being the Departmental Head responsible for financial matters, by virtue of Section 169A of the *Oil and Gas Act 1998 (as amended)* and for the purposes of the Gobe Petroleum Trusts declared pursuant to a Declaration of Terms by Deed Poll dated 9th November, 2001 (the Gobe Petroleum Trust) and all other powers us enabling, and having considered the relevant Court Decisions, Landowner Agreements and the Submissions, from the Government and Independent Advisors, hereby make the following determination as to the identity and entitlements of persons to receive equity and royalty benefits from the Gobe Petroleum Project:

1. The Incorporated Land Groups entitled to benefits from the Gobe Petroleum Project pursuant to the *Oil and Gas Act 1998 (as amended)* including as Project Area Landowners, Beneficiaries or Project Area Incorporated Land Groups pursuant to the Gobe Petroleum Trusts are those Incorporated Land Groups set out in Column 1 of the Schedule.
2. Each Incorporated Land Group set out in Column 1 of the Schedule are entitled to share in the equity and royalty benefits arising from the Gobe Petroleum Project pursuant to the Gobe Petroleum Trusts in the percentages set out at Column 2 of the Schedule.
3. All the lawful debts of creditors and service providers must be settled by mutual consent between the Incorporated Land Groups and the creditors and service providers, or alternatively the debts may be settled through the courts of law.
4. In respect of interests of the affected Provincial Governments, this Determination will be reviewed to provide for possible royalty and equity benefits to the said Provincial Governments at the Review of the Memorandum of Agreement between the State and the Gobe Project Area Landowners relating to the Gobe Petroleum Project.

Determination of Identification of Project Area Landowner Beneficiaries for the Sharing of Equity and Royalty Benefits in respect to the Gobe Petroleum Project—continued

SCHEDULE

Gobe Project Area Landowners Entitlements

Landowner Groups	Portions or Percentages
01. Imawe Bogasi	34.00%
02. Luhalipu	6.00%
03. Isaweri Bupuku Gohu	6.50%
04. Souwolo Hapropake	6.25%
05. Haukorake Tipurupeke	4.00%
06. Moloko Tipurupeke	4.25%
07. Ase Tipurupeke	4.00%
08. Imawe Kewa	5.00%
09. Isaweri Makof	4.00%
10. Mukurd Dipan	2.50%
11. Musonere	2.50%
12. Wafi	2.00%
13. Makena	2.50%
14. Yesiki	4.00%
15. Souwolo	4.50%
16. Andei	2.30%
17. Muti	1.40%
18. Angrepa	0.75%
19. Yala	1.40%
20. Sumbulu	1.40%
21. Luu	0.75%
TOTAL	100.00%

Dated this 21st day of June, 2002.

Hon. R. YAKI, LLB., MP.,
Minister for Petroleum & Energy.

J. GABUT,
Director, *Oil and Gas Act 1998* (as amended).

T. KAMBANEI,
Acting Secretary for Finance.