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PORT MORESBY, THURSDAY, 17th APRIL

1975

NOTICE OF COMMENCEMENT

I, THOMAS KINGSTON CRITCHLEY, High Commissioner, by virtue of the powers conferred by the under-mentioned Act, and all other powers me enabling, hereby fix 11 a.m. on 19th April, 1975 as the date on which the said Act shall come into operation:

No. 11 of 1975.—Central Banking (Currency) Act 1975.

Dated this third day of April, One thousand nine hundred and seventy-five.

T. K. CRITCHLEY, High Commissioner.

NOTICE OF THE MAKING OF REGULATION

THE following Regulation set out in the table below has been made under the Act set out in the table.

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No. Citation or Nature Act under which made Price

Statutory Instrument No. Central Banking (Currency) Regulation Gentral Banking (Gurrency) Act 1975.

13 of 1975.

This Regulation shall come into operation at 11 a.m. on 19th April, 1975. Dated this third day of of April, One thousand nine hundred and seventy-five.

T. K. CRITCHLEY, High Commissioner.

Papua New Guinea

DESCRIPTION OF CURRENCY

AS required under Section 51(2) of the Central Banking Act 1973, the denominations and other characteristics of Papua New Guinea legal tender currency issued by the Bank of Papua New Guinea are as follows:—

1. BANKNOTES

- 2 Kina 140 MM x 70 MM
- 5 Kina 145 MM x 72.5 MM
- 10 Kina 150 MM x 75 MM

The paper used is mould made panel banknote paper with a substance of 83 grams per square metre into which is incorporated a formal watermark of the Bank of Papua New Guinea's logo and metallic security thread.

All the banknotes feature the Papua New Guinea national crest on the front. Each note is distinguished by the different background tints surrounding the crest which depict various traditional motifs.

Description of Currency-continued

Two Kina K2

(a) Front:—The background tints surrounding the national crest on the front of the note comprise a tapa cloth from the Central District, a Mount Hagen axe, a club from the Huon Gulf area, a clay pot from the Sepik, a shield from the Madang area, a marriage bed from Manus Island and a shield from the Upper Sepik region.

The designs surrounding the numerals represent local lineal art patterns in modern style and do not interpret any particular subject.

(b) Back:—The back of this banknote features four main items: a Mount Hagen axe, a kula arm band from the Milne Bay District, engraved dogs teeth from the Bougainville area and a clay pot from the Sepik. The background tints comprise patterns taken from a tapa cloth from the Northern District, waist bands from the Gulf District, a canoe from the Trobriand Islands, a shield from the Sepik area, a canoe from the West Sepik area, a Madang shield and clubs from the Huon Gulf region.

The patterns used to surround the numerals in local artwork are based on a bird design.

Five Kina K5

- (a) Front:—The background tints surrounding the national crest on the front of this banknote comprise patterns taken from the following items: a shield from the Gulf District, a Sepik clay pot and Ramu River shields from the Madang area. The patterns surrounding the numerals are based on a slaughtered pig design.
- (b) Back:—The main designs on the back of the banknote comprise four items of traditional Papua New Guinea "currencies": a Hombuli mask which is used for bridal payments in the Sepik area, a kina shell from the Highlands, a shell necklace from the Milne Bay area and a shell necklace woven with seeds found in the New Ireland District. The background tints for this design consist of a Northern District tapa cloth, a Milne Bay shield and tortoise shell bracelets from the Huon Gulf area.

The patterns used to surround the numerals are based on a mask design together with an illustration of a bird.

Ten Kina K10

- (a) Front:—The background tints surrounding the national crest on the front of this banknote include patterns taken from the following items: a canoe from the Milne Bay District, Sepik spears, a Madang shield, designs based on patterns seen on a bow from the Highlands, a Sepik house post and wood carvings from the New Ireland area. The patterns surrounding the numerals are based on an illustration of a bird.
- (b) Back:—The main design on the back of this banknote is composed of the following items: a Tami bowl, a bird of paradise skin, tambu shell money from the New Britain area and boars tusks from the Highlands.

The pattern surrounding the numeral is based on a representation of a bird and a fish.

The background tints for this banknote include patterns taken from a Gulf shield, a ceremonial dance paddle from Bougainville, a Sepik clay pot, a Gulf bark belt and marriage bed posts from the Manus District.

2. COINS

Coins of the 1, 2, 5, 10 and 20 toea and the 1, 5 and 10 kina will be issued by the Bank of Papua New Guinea according to the following specifications:

COIN SPECIFICATIONS

Denomination	Diameter MM	Standard Weight Grams	Tolerance Weight Grams 4-	Maximum Thickness MM	Edge	Alloy	Obverse Design (1)
1 toea	17.65	2.07	.13	1.42	Plain	Bronze	Paradise Bird-Wing Butterfly
2 toea	21.72	4.15	.20	1.78	Plain	Bronze	Butterfly Cod
5 toea	19.53	2.83	.13	1.55	Milled	Cupro-Nickel	Plateless Turtle
10 toea	23.72	5.65	.20	1.98	Milled	Cupro-Nickel	Cus-Cus
20 toea	28.65	11.30	.33	2,52	Milled	Cupro-Nickel	Cassowary
1 Kina (2)	33.00	14.52	.40	2.60	Milled	Cupro-Nickel	Crocodiles
5 Kina (3)	40.00	27.53	.90	2.87	Milled	Cupro-Nickel	New Guinea Eagle
10 Kina (3)	45.00	42.12	1.40	2.94	Milled	Cupro-Nickel	Bird of Paradise over Southern Cross

Notes:

- 1. The design on the coins, except the Kina 1 coins, is the National emblem. The reverse of Kina 1 coin is the Bank of Papua New Guinea's logo.
- 2. The Kina 1 coin has a central hole of 6.9 mm diameter.
- The 5 and 10 Kina coins minted in proof quality are minted in .500 and sterling silver respectively. These are special issues commemorating the year of Independence and will have limited circulation.

HENRY TO ROBERT, Governor, Bank of Papua New Guinea. 5th April, 1975