## BODIES CORPORATE (JOINT TENANCY) ORDINANCE, 1928. (1)

## No. 4 of 1928.

## An Ordinance to enable Bodies Corporate to hold Property in Joint Tenancy.

BE it enacted by the Lieutenant-Governor of the Territory of Papua with the advice and consent of the Legislative Council thereof as follows:-

- 1. This Ordinance may be cited as the Bodies Corporate (Joint Short title. Tenancy) Ordinance, 1928.(1)
- 2.—(1.) A body corporate shall be capable of acquiring and Power for holding any real or personal property in joint tenancy in the same corporations to hold property manner as if it were an individual; and where a body corporate as joint tenants. and an individual or two or more bodies corporate become entitled Vic. ch. 20, s. 1. to any such property under circumstances or by virtue of any instrument which would if the body corporate had been an individual have created a joint tenancy they shall be entitled to the property as joint tenants:

Provided that the acquisition and holding of property by a body corporate in joint tenancy shall be subject to the like conditions and restrictions as attach to the acquisition and holding of property by a body corporate in severalty.

(2.) Where a body corporate is joint tenant of any property then on its dissolution the property shall devolve on the other joint tenant.

(1) Particulars of this	Ordinance are as follows:-	
Date of assent by LieutGov.	Date notified in Papua Govt. Gaz. as not disallowed by Gov. Gen. in Council.	Date on which came into operation.
 7.6.1928	7.11.1928	7.6.1928 (Ordinances etc. of Papua, 1928, p. 11)