

Parliamentary Pension (Amendment) Act 2014

Act No. 21 of 2014

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Parliamentary Pension (Amendment) Act 2014

An Act to amend the Parliamentary Pension Act 2008

Certified 29 October 2014

Enacted by the Parliament of Nauru as follows:

1 Short title

This Act may be cited as the Parliamentary Pension (Amendment) Act 2014.

2 Commencement

This Act commences on the date on which it is certified by the Speaker.

3 Act amended

The Schedule amends the Parliamentary Pension Act 2008.

SCHEDULE – AMENDMENT OF PARLIAMENTARY PENSION ACT 2008

[1] Amendment of section 8

1.1 Amend section 8 (2)

Omit

'\$150'

Substitute

'\$300'

New clause will now read:

(2) Subject to sub-section (3) and (4), the rate of the Parliamentary Pension shall be \$300 per fortnight.

1.2 Amend section 8 (3)

Omit

'\$1.50'

Substitute

'\$5.00'

New clause will now read:

'In addition to the basic rate payable under subsection (2), a former Member of Parliament shall be entitled to \$5.00 per fortnight for each full year (in excess of 9 years) of service as a Member of Parliament.'

1.3 Amend section 8 (4)

Omit

'\$1.50'

Substitute

'\$5.00'

New clause will now read:

'In addition to payment provided for under subsections (2) and (3) hereof, a former Member of Parliament shall be entitled to \$5.00 per fortnight for each full year of service as the Deputy Speaker. Speaker, Minister or President.'