THE REPUBLIC OF KIRIBATI (No. 5 of 1986)

I assent,

M. lalay Beretitenti, Dg/1/1986

AN ACT TO APPROPRIATE A CERTAIN SUM OF MONEY TO BE APPLIED AS A SPECIAL GRANT TO TE MAUTARI LTD.

> Commencement: 29/5 1986

MADE by the Maneaba ni Maungatabu and assented to by the Beretitenti.

Short title

1. This Act may be cited as the Supplementary Appropriation (Te Mautari Ltd. Special Grant) Act 1986.

The issue from the Consolidated Fund is hereby authorised

Authorisation of issue of \$800,000.00 from the Consolidated Fund

of a sum of Eight Hundred Thousand dollars (3800,000.00) to be applied as a special grant to Te Mautari Ltd.

Appropriation

3. The sum specified in section 2 of this Act shall be appropriated for the supply of the Head of Expenditure specified in Column 1 of the Schedule annexed to this Act in the sum respectively specified in relation thereto in column 2 of the Schedule.

SCHEDULE

Column 1 Head of Expenditure Column 2 Expenditure Authorised

235

2.

Ministry of Natural Resource Development

\$800,000.00

Subhead 63

(Grant to Te Mautari Ltd.)

This printed impression has been carefully examined by me with the Bill which passed the Maneaba ni Maungatabu on 15th May, 1986 and is found by me to be a true and correctly printed copy of the said Bill.

Clerk to the Maneaba ni Maungatabu.

I certify that the above Bill, was on the 15th day of May, 1986 passed by the Maneaba ni Maungatabu on a certificate of urgency under section 68(3)(a) of the Constitution.

Published by exhibition -

(a) at the Public Office of the Beretitenti this 29th day of May 1986.

Secretary to the Cabinet

(b) at the Maneaba ni Maungatabu this 39th day of May 1986.

> 1 Clerk to the Maneaba ni Maungatabu.

SUPPLEMENTARY APPROPRIATION (TE MAUTARI LTD. SPECIAL GRANT) ACT 1986

EXPLANATORY MEMORANDUM

This Act charges upon the Consolidated Fund the sum of Eight Hundred Thousand Dollars (\$800,000.00) to be applied as a special grant to The Mautari Ltd. for urgently needed working capital.

Te Mautari Ltd. is a wholly owned Government company which was fully funded by aid. It has now become necessary to provide the company with working capital of sufficient size to enable long term decisions to be taken to save the company from total collapse.

No provision was made in the Appropriation Act of 1985 for the issue of such sum of money from the Consolidated Fund.

This Act is therefore being presented to the Maneaba ni Maungatabu in accordance with the requirements of section 109(3) of the Constitution for the appropriation of the sum of Eight Hundred Thousand Dollars (\$800,000.00) from the Consolidated Fund.

> Michael Neaua Takabwebwe The Attorney General

LEGAL REPORT

I hereby certify that in my opinion none of the provisions of the above Act conflict with the ^Constitution and that the Beretitenti may properly assent to the Act.

> Michael Neaua Takabwebwe The Attorney General