

# REPUBLIC OF KIRIBATI (No. 7 of 1995)

I assent

Tel--Beretitenti 23/10/1995

AN ACT TO AMEND THE PUBLIC FINANCE (CONTROL AND AUDIT)
ORDINANCE (CAP 79)

Commencement 1995

MADE by the Maneaba ni Maungatabu and assented to by the Beretitenti.

#### Short title

This Act may be cited as the Public Finace (Control and Audit) (Amendment)
Act 1995.

## Amendment of section 9

2. Section 9 of the Public Finance (Control and Audit) Ordinance as amended, is hereby further amended by repealing the words "\$500,000" occurring in line 16 of subsection (2) and substituting the words \$1,000,000.

This printed impression has been carefully examined by me with the Bill which passed the Maneaba ni Maungatabu on the 15th August 1995 and is found by me to be a true and correctly printed copy of the said Bill.

Clerk to the Maneaba ni Maungatabu

I certify that the above Act was on the 15th August 1995 passed by the Maneaba ni Maungatabu on a Certificate of Urgency under Section 68(3)(a) of the Constitution.

Speaker

Published by exhibition at the Maneaba ni Maungatabu this day of 1995

Clerk to the Maneaba ni Maungatabu

## PUBLIC FINANCE (CONTROL AND AUDIT) ACT 1995

### **EXPLANATORY MEMORANDUM**

- 1. The principal object of this Act is to increase the amount of an advance that may be made from the Consolidated Fund from the existing \$500,000 to \$1,000,000 as this latter amount is more realistic in terms of financial commitments of Government and inflation.
- 2. Furthermore, in increasing the amount of advance that may be made from the consolidated Fund from \$500,000 to \$1,000,000, this will enable Government to thoroughly scrutinize the requests for supplementary appropriation in budget and to ensure that such requests are justified.

Michael N Takabwebwe Attorney General 2 August 1995