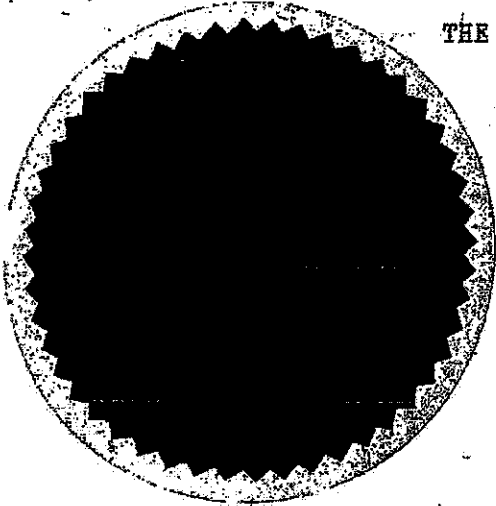


THE REPUBLIC OF KIRIBATI  
(NO. 2 OF 1992)



I assent,

*Beretitenti*  
Beretitenti  
10/10/1992

AN ACT TO AMEND THE DEVELOPMENT BANK OF  
KIRIBATI ACT 1986 (No. 2 of 1986)

Commencement  
1992

MADE by the Maneaba ni Maungatabu and assented to by the  
Beretitenti.

**SHORT TITLE**

1. This Act may be cited as the Development Bank of  
Kiribati (Amendment) Act No. of 1992.

**AMENDMENT OF SECTION 6**


2. Subsection (a) of Section 6 is amended by adding the  
following paragraph after subsection a(ii).

"(iii) for any other purpose approved  
by the Board".

**AMENDMENT OF SECTION 11**

3. Section 11 is amended by repealing subsection (2).

This printed impression has been carefully examined by me with the Bill which passed the Maneaba ni Maungatabu on the 2nd October 1992, and is found by me to be a true and correctly printed copy of the said Bill.

  
7 Clerk to the Maneaba  
ni Maungatabu

Published by exhibition -

(a) at the Public Office of the Beretitenti  
on 14th October 1992.

  
Secretary to the Cabinet

(b) at the Maneaba ni Maungatabu on 14th  
October, 1992.

  
7 Clerk to the Maneaba  
ni Maungatabu

**DEVELOPMENT BANK OF KIRIBATI (AMENDMENT) ACT  
NO. OF 1992**

**EXPLANATORY MEMORANDUM**

The purpose of this Act is to amend the Development Bank of Kiribati Act No. 2 of 1986 to increase the functions of the bank and to give the Board a discretion in granting loans for various purposes for the benefit of the people.

Raion Bataroma MP  
(Arorae)