GOVERNMENT OF THE REPUBLIC OF FIJI DECREES

RESERVE BANK OF FIJI (AMENDMENT) DECREES, 1989

A DECREES TO AMEND THE RESERVE BANK OF FIJI ACT

In exercise of the powers vested in me as President and Commander-in-Chief of the Republic of Fiji and acting in accordance with the advice of the Prime Minister and the Cabinet, I hereby make the following Decree—

Short title

1. This Decree may be cited as the Reserve Bank of Fiji (Amendment) Decree, 1989.

Section 38 amended

2. Section 38 of the Reserve Bank of Fiji Act is amended by deleting the words "from account holders" from paragraph (c), substituting a colon, and inserting the following proviso thereafter—

"Provided that, notwithstanding any other provision of this Part, such operations need not be limited to account holders or to banks or credit institutions only:"

Made this 19th day of September 1989.

PENAIA K. GANILAU
President and Commander-in-Chief

FIJI DEVELOPMENT BANK GUARANTEE (NO. 4) DECREES, 1989

A DECREES TO AUTHORISE THE GOVERNMENT TO GUARANTEE THE REPAYMENT OF THE PRINCIPAL AND THE PAYMENT OF INTEREST OF MONEYS BORROWED UNDER BONDS AND PROMISSORY NOTES BY THE FIJI DEVELOPMENT BANK TO AN AMOUNT NOT EXCEEDING SEVEN MILLION AND FIVE HUNDRED THOUSAND DOLLARS

In exercise of the powers vested in me as President and Commander-in-Chief of the Republic of Fiji, and acting in accordance with the advice of the Prime Minister and the Cabinet, I hereby make the following Decree—

Short title, etc.

1.—(1) This Decree may be cited as the Fiji Development Bank Guarantee (No. 4) Decree, 1989.

(2) In this Decree, unless the context otherwise requires—

"Bank" means the Fiji Development Bank;
"Government" means the Government of the Republic of Fiji.

Government guarantee

2.—(1) The Minister responsible for finance is authorised to guarantee, on behalf of the Government, the repayment by the Bank of the principal and the payment of interest at a rate not exceeding