GOVERNMENT OF FIJI

FRINGE BENEFIT TAX (AMENDMENT) DECREE 2012
(DECREE NO. 41 OF 2012)

In exercise of the powers vested in me as the President of the Republic of Fiji and the Commander in Chief of the Republic of Fiji Military Forces by virtue of the Executive Authority of Fiji Decree 2009, I hereby make the following Decree—

TO AMEND THE FRINGE BENEFIT TAX DECREE 2012

Short title and commencement

1.—(1) This Decree may be cited as the Fringe Benefit Tax (Amendment) Decree 2012 and shall be deemed to have come into force on 1st January, 2012.

(2) The Fringe Benefit Tax Decree 2012 shall be referred to as the “Principal Decree”.

Section 12 amended

2. Section 12 of the Principal Decree is amended—

(a) in subsection (2) by deleting “Subject to subsection (3),”;
(b) by deleting subsection (3);
(c) in subsection (4) by deleting ““market lending rate”, in relation to a quarter, means the market lending rate for the quarter as determined by the Chief Executive Officer in consultation with the Governor of the Reserve Bank of Fiji”, and substituting the following new definition—““market lending rate”, in relation to any financial year, means the market lending rate for the year as determined by the Chief Executive Officer in consultation with the Governor of the Reserve Bank of Fiji no later than 30th November of the previous year”; and
(d) by re-numbering the subsections accordingly.

Section 17 amended

3. Section 17 of the Principal Decree is amended in subsection (4) by deleting “Fiji National Provident Fund Act” and substituting “Fiji National Provident Fund Decree 2011”.

GIVEN under my hand this 14th day of May 2012.

EPELI NAILATIKAU
President of the Republic of Fiji